



WORLD ASSOCIATION OF KICKBOXING ORGANIZATIONS

MINUTES OF THE MEETING OF WAKO ORDINARY GENERAL ASSEMBLY held on 28th November 2016 (10:00am - 13:00pm) at Club Hotel Casino, Loutraki, Greece

This 28th day of November 2016, at 10:00a.m., at Club Hotel Casino, Loutraki (Greece), the Members of WAKO World Association of Kickboxing Organizations (hereinafter, “WAKO”) met in Ordinary General Assembly which was previously duly called pursuant to Article 24, paragraph 2, of the WAKO Statutes, through a notice of call sent to the Members by means of email on the 28th day of August 2016.

It was established an attendance sheet which was signed by each Member of the Assembly in attendance entering in the meeting room, whether in his name or by proxy.

The President Borislav Pelevic proposes to act as Chairman of the Meeting and that Mrs. Barbara Falsoni acts as Secretary of the Meeting.

There were no objections to the above-mentioned proposals.

The Chairman of the meeting declares that the attendance sheet established by the Administration office allows to ascertain that the Voting Members (being physically present or represented by proxy) are in total n. 37 out of a total number of n. 59 Voting Members: so there is the quorum of 50% provided by the provisions of Article 20, paragraph 1, of the Statutes,

Accordingly, the Assembly is declared opened and able to resolve on the items of the Agenda.

The Chairman of the meeting informs that the Assembly has been called to decide on the following

Final Agenda

- a. Approval of the agenda;
- b. Address by the President;
- c. Appointment of scrutineers;
- d. Approval of the minutes of the preceding General Assembly;
- e. President’s activity report;
- f. Appointment of independent auditors upon the proposal of the Board of Directors for the financial statements 2015/2016;
- g. Presentation of the financial statements 2015;
- h. Approval of the financial statements 2015;
- i. Approval of the budget 2016;
- l. Admission for membership;
- m. Discussion of proposals submitted by the Members



WORLD ASSOCIATION OF KICKBOXING ORGANIZATIONS

- Activities of the WAKO Continental divisions and also their obligations concerning Art. 35 of the WAKO Statutes

1. Approval of the agenda

The Chairman of the meeting declares that the recommendation of the Board of Directors is to approve the Agenda of the Meeting.

Resolution: Approval of the Agenda

IN FAVOUR	ALL	
AGAINST	NONE	
ABSTAINED	NONE	

The motion is approved by unanimous decision.

2. An address by the President

No motion on this item. Just for information

3. Appointment of scrutineers

The Chairman of the meeting proposes to appoint Mr. Romeo Desa and Mrs. Kate Kocizewska as scrutineers of the Meeting.

Resolution: Appointment of Mr. Romeo Desa and Mrs. Kate Kocizewska as scrutineers of this Meeting.

IN FAVOUR	ALL	
AGAINST	NONE	
ABSTAINED	NONE	

The motion is approved by unanimous decision.

The scrutineers confirm the roll call as follows. Announcement on voting rights:

- n. 59 of total Voting Members
- Attendance of n. 37 Full Members having Voting rights
- Majority with votes of n. 19 Full Members to adopt resolutions



WORLD ASSOCIATION OF KICKBOXING ORGANIZATIONS

4. Approval of the minutes of the preceding General Assembly

The Chairman of the meeting declares that the copy of the minutes of the last General Assembly held on the 24th day of November 2015 in Dublin (Ireland) have been made available to the Members in advance of the Meeting and are attached as **Exhibit 1** hereto. The Chairman of the meeting informs the General Assembly that the Board of Directors' recommendation to the Members is to approve the minutes.

Resolution: Approval of the minutes of the last General Assembly of the 24th day of November 2015 in Dublin (Ireland).

IN FAVOUR	ALL	
AGAINST	NONE	
ABSTAINED	NONE	

The motion is approved by unanimous decision.

5. President's activity report

The Chairman of the meeting makes a presentation of WAKO IF activities during the last year by explaining to the attendees the main achievements and results obtained by WAKO since his election last year.

The copy of the report is attached as **Exhibit 2** hereto.

Resolution: Approval of the report of the President.

IN FAVOUR	ALL	
AGAINST	NONE	
ABSTAINED	NONE	

The motion is approved by unanimous decision.

6. Appointment of independent auditors upon the proposal of the Board of Directors for the financial statements 2015 and 2016

The Chairman illustrates the need to appoint the independent auditor (AudEx AG/SA) for the audit of the financial statements of WAKO for the financial years 2015 and 2016 (as per the documentation already made available to the Members in advance of this Meeting).

The recommendation of the Board of Directors is to appoint the auditor for the audit of the financial statements for the financial years 2015 and 2016.

Resolution: Appointment of the independent auditor (AudEx AG/SA) for the audit of the financial statements 2015 and 2016



WORLD ASSOCIATION OF KICKBOXING ORGANIZATIONS

IN FAVOUR	ALL	
AGAINST	NONE	
ABSTAINED	NONE	

The motion is approved by unanimous decision.

7. Presentation of the financial statements 2015

The Chairman invites the Treasurer of WAKO, Nikolaus Gstaettner, to illustrate the financial statements of WAKO for the year 2015 as per the documents provided to the Members before and during this Meeting.

The Treasurer takes the floor and informs the Members about the main items of the financial statements of the year 2015 by making notice that in the year 2015 WAKO has had a profit of Euro 22,499.00.

The financial statements of the year 2015 have been audited by the independent auditor (AudEx AG/SA) whom has expressed a positive result of its audit (the relevant documentation has also been provided to the Members in advance of this Meeting). WAKO is in compliance with the provisions of Swiss laws.

The Chairman thanks the Treasurer for his presentation of the financial statements 2015.

No motion on this item.

8. Approval of the financial statements 2015

Following the presentation of the financial statements 2015 by the Treasurer, the Chairman informs the Members that his plans for the following years is to increase the profit of WAKO in order to be able to invest such profit in activities and projects for the development of WAKO. The Chairman then invites the Members to approve the financial statements for the year 2015, along with the relevant attachments and the audit of the independent auditor, as per the documents made available to the Members for this Meeting.

Resolution: Approval of the financial statements of WAKO for the year 2015 along with all relevant attachments and related documents

IN FAVOUR	ALL	
AGAINST	NONE	
ABSTAINED	NONE	

The motion is approved by unanimous decision.



9. Approval of the budget 2016

The Treasurer of WAKO takes the floor and illustrates to the Members the budget of WAKO for the year 2016 as per the document provided to the Members for this Meeting.

The recommendation of the Board of Directors is to approve the budget 2016 which is in any event a provisional budget.

Resolution: Approval of the budget 2016.

IN FAVOUR	ALL	
AGAINST	NONE	
ABSTAINED	NONE	

The motion is approved by unanimous decision.

10. Admission for membership

The Chairman informs the Members that there are no requests of new membership for this year.

No motion on this item.

11. Discussion of proposals submitted by the Members

- Activities of the WAKO Continental divisions and also their obligations concerning Art. 35 of the WAKO Statutes

The Chairman requests to the Members if they have any comments on this item.

Mr. Dimitar Angelov, on behalf of the Bulgarian Federation, takes the floor and proposes a discussion on the Continental Divisions of WAKO. In particular, he suggests to appoint a Special Committee for Africa in order to try to help the development of the activities of WAKO in Africa.

Mr. Emmanuel Essissima, President of WAKO Africa, takes the floor and thanks Mr. Dimitar Angelov for his proposal. He confirms that Africa needs help as the situation there is very difficult. This year WAKO Africa is being preparing a plan of development of its activities.

Mr. Nasser Nassiri, President of WAKO Asia, takes the floor and illustrates the situation of Asia. In Asia kickboxing is an Olympic sport as WAKO Asia is recognized by OCA. Also WAKO Asia has to develop its activities but there are upcoming important events in which WAKO Asia will be involved in the near future. OCA is being organizing International Games in the next few years. WAKO Asia will launch soon a newsletter on the activities carried out in Asia. WAKO Asia will welcome any solidarity program in favour of Asia like organizing trainings for coaches.



WORLD ASSOCIATION OF KICKBOXING ORGANIZATIONS

Mr. Driss El Hilali, from Morocco Federation, takes the floor and reports about the problems for African athletes to sustain the costs for the participation in championships and the VISA problems to travel out of the Continent. Africa needs help to develop.

The Chairman informs the Members that the Board of Directors is studying various proposals to support all Continental Divisions of WAKO and that the Members will be duly informed about them. Next year in particular efforts will be focused on WAKO Africa Continental Division organizing coach and referee seminars as it was made this year in PanAmerica.

Mr. Roy Baker, Acting President of WAKO Europe, takes the floor and illustrates the situation of WAKO Europe. WAKO Europe is very strong and unite but each Continent should be treated equally and get the same duties and rights according to WAKO Statutes.

Exhibits:

- **Exhibit 1:** minutes of the last General Assembly of the 24th day of November 2015 in Dublin (Ireland)
- **Exhibit 2:** President's report

* * * * *

Nothing else to be resolved upon with reference to the Agenda and nobody asking for the floor, the Chairman of the meeting declares the General Assembly meeting closed at 12:00p.m.

Chairman of the meeting

Mr. Borislav Pelevic

Secretary

Mrs. Barbara Falsoni

The Scrutineers

Mrs. Kate Kocizewska

Mr. Romeo Desa