



**MINUTES OF THE MEETING OF  
WAKO ORDINARY GENERAL ASSEMBLY  
held on 10<sup>th</sup> November 2017 (09:00 am – 12:00 am )  
at Hotel Arena, Ifjúság útja 1-3, 1148  
Budapest, Hungary**

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On 10<sup>th</sup> November, 2017, at 09:00a.m., at Hotel Arena, in Budapest (Hungary), the Members of WAKO World Association of Kickboxing Organizations (hereinafter, “WAKO”) met in Ordinary General Assembly which was previously duly called pursuant to Article 24, paragraph 2, of the WAKO Statutes, through a notice of call sent to the Members by means of email on the 29<sup>th</sup> July 2017.

At registration each Member of the Assembly signed a form confirming his/her attendance before entering in the meeting room, whether in his/her name or by proxy.

The President Borislav Pelevic proposes to act as Chairman of the Meeting and that Mrs. Barbara Falsoni acts as Secretary of the Meeting.

There were no objections to the above-mentioned proposals.

The Chairman of the Meeting declares that the attendance list allows to ascertain that the Voting Members entitled to cast their vote (being physically present or represented by proxy) are:

- N. 52 Countries as Full members with 2 votes;
- N. 2 Countries as Official members with 1 vote;
- N. 3 Countries with no voting right;
- Total attendance of n. 57 Countries
- Total valid votes: n. 106

so accordingly there is the quorum of 50% provided by the provisions of Article 20, paragraph 1, of the Statutes and the Assembly is able to start and resolve on the items of the Agenda.

The Chairman of the meeting informs that the Assembly has been called to decide on the following:

## **Final Agenda**

- a. Approval of the agenda;
- b. Address by the President;

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- c. Appointment of scrutineers;
- d. Approval of the minutes of the preceding General Assembly;
- e. President's activity report;
- f. Presentation of the financial statements 2016 and relevant audit report 2016;
- g. Approval of the financial statements 2016 and relevant audit report 2016;
- h. Appointment of the independent auditor for the auditing of the financial statements 2017;
- i. Approval of the budget 2017;
- l. Approval of proposals of changes to the WAKO Statute;
- m. Admission for membership;
- n. Discussion of proposals submitted by the Members

## **a. Approval of the Agenda**

The Chairman of the meeting reminds that the Agenda was sent three times by WAKO Administration, starting with the official call notice on 29<sup>th</sup> July 2017, then again on 31<sup>st</sup> August 2017 and finally on 9<sup>th</sup> October 2017. No comments or proposals for new items to be added and/or changed in the Agenda were received by WAKO Administration so the recommendation of the Board of Directors is to approve the Agenda of the Meeting.

### **Resolution: Approval of the Agenda**

IN FAVOUR	ALL
AGAINST	NONE
ABSTAINED	NONE

**The motion is approved by unanimous decision with 106 valid votes.**

## **b. An address by the President**

**No motion on this item.** Just for information

## **c. Appointment of scrutineers**

The Chairman of the meeting asks if anyone wants to propose himself/herself as scrutineer. Donato Milano, President of WAKO Italy proposes himself. In addition, also Mrs. Kate Kocizewska (Poland), is invited to act as scrutineer of the Meeting as well.



# WORLD ASSOCIATION OF KICKBOXING ORGANIZATIONS

**Resolution:** Appointment of Mr. Donato Milano and Mrs. Kate Kocizewska as scrutineers of this Meeting.

IN FAVOUR	ALL
AGAINST	NONE
ABSTAINED	NONE

**The motion is approved by unanimous decision with 106 valid votes.**

The scrutineers confirm the roll call already announced by the President as follows.  
Announcement on voting rights:

- N. 52 Countries as Full members with 2 votes;
- N. 2 Countries as Official members with 1 vote;
- N. 3 Countries with no voting right;
- Total attendance of n. 57 Countries
- Total valid votes: n. 106

The Chairman of the Meeting confirms that the Assembly is officially opened.

First of all he reminds everybody that this day is a big day for WAKO to celebrate, in fact it is the 40 years anniversary of WAKO (1977-2017).

For this reason, the President has prepared a present to be delivered to each Board Member and all WAKO Members in attendance or to the present delegate representing a Member by proxy during the Assembly.

After the ceremony the President continues following the items on the Agenda.

#### **d. Approval of the minutes of the preceding General Assembly**

The Chairman of the Meeting declares that the copy of the minutes of the last General Assembly held on the 28<sup>th</sup> November 2016 in Loutraki (Greece) have been made available to the Members in advance of the Meeting (as per **Exhibit 1** herewith attached). No comments were received by WAKO Administration from any Member regarding the minutes. So accordingly the Chairman of the Meeting informs the General Assembly that the Board of Directors' recommendation to the Members is to approve the minutes of the preceding General Assembly 2016.

**Resolution:** Approval of the minutes of the last General Assembly held on 28<sup>th</sup> November 2016 in Loutraki (Greece).

IN FAVOUR	102 votes
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AGAINST	NONE
ABSTAINED	4 votes (Iran and Korea by proxy)

**The motion is approved by majority decision with 102 valid votes.**

## **e. President's activity report**

The Chairman of the meeting illustrates a presentation of WAKO's activities during the year 2017 explaining that many diplomatic and important meetings have been held this year, in particular the ones with IOC representatives for the revision and update of WAKO's application (the meetings were held in Lausanne on January 2017, in Dublin on March 2017 during the Irish Open, and in Aarhus, Denmark, on April 2017 during the SportAccord Convention 2017). The President explains that everything in WAKO's power has been done to fulfill all the criteria of the recognition process: the procedure and the update of the application have been completed in April 2017 so now the IOC Executive Committee has to decide. Feedbacks received till now from representatives of the IOC Sports Department were all very positive. We hope for the best however the decision about WAKO's application has been postponed probably at the beginning of next year (2018).

WAKO is growing in National recognitions: Finland, Argentine, Poland, Venezuela, Palestine, have obtained the official recognition from their NOC. Kazakhstan has announced its official recognition during the Assembly and Germany is very close to the official recognition as well; so as of today WAKO can count 126 Members, of which 93 Countries officially recognized from their NOC or Ministry of Sports.

The President reminds all other successful activities held this year in all WAKO Divisions as Continental Championships and international coach and referee seminars like the ones held in Bulgaria and India. In addition, he reminds the great success of the IWGA World Games.

WAKO has got FISU recognition this year, and for the first time next year Kickboxing will be officially added to EUSA sport program for the European University Championships together with Olympic sports like Judo, Karate and Taekwondo. The first edition will be held in 2019 in Zagreb, Croatia.

The copy of the report is attached as **Exhibit 2** hereto.

**Resolution:** Approval of the report of the President.

IN FAVOUR	ALL
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AGAINST	NONE
ABSTAINED	NONE

**The motion is approved by unanimous decision with 106 valid votes.**

After the President's report an update follows from the scrutineers about the number of Members attending since one Voting Member (Portugal) and 3 other Members without voting right arrived late and joined the meeting.

Announcement from the scrutineers:

- N. 53 Countries as Full members with 2 votes;
- N. 2 Countries as Official members with 1 vote;
- N. 4 Countries with no voting right;
- Total attendance of n. 59 Countries
- Total valid votes: n. 108

**f. Presentation of the financial statements 2016 and relevant audit report 2016**

The Chairman invites the Treasurer of WAKO, Mr. Nikolaus Gstaettner, to illustrate the financial statements of WAKO for the year 2016 as per the documents provided to the Members before and during this Meeting.

The Treasurer informs the Members that the 2016 was a successful and positive year by making notice that in the year 2016 WAKO has had a profit of 62'554.49 EUR at 31.12.2016.

The financial statements of the year 2016 have been audited by the independent auditor (AudEx AG/SA) whom has expressed a positive result of its audit. WAKO is in compliance with the provisions of Swiss laws.

He reminds that the Financial Statements and Audit report 2016 were sent out to the Members on 29<sup>th</sup> July, 2017, by WAKO Administration.

During the Board of Directors' meeting held yesterday, November 9<sup>th</sup>, 2017, the Board formally approved the final version of the Financial Statements 2016 and of the Audit Report 2016 submitted to the Members in advance of this meeting. As an additional information, the Treasurer reports to the attendees that yesterday the Board of Directors also approved and ratified the process of approval of the Financial Statements 2016 by expressly ratifying the issuance by WAKO Administration of the relevant draft to the WAKO Members on July 29, 2017 for the relevant adoption during this General Assembly before the formal approval of the Board . This process was also supported by WAKO Legal Committee.

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**g. Approval of the financial statements 2016 and relevant audit report 2016;**

After the presentation of Mr. Nikolaus Gstaettner as Treasurer of WAKO, the Chairman of the Meeting invites the Assembly to vote.

**Resolution:** Approval of the financial statements of WAKO for the year 2016 along with the relevant audit report 2016.

IN FAVOUR	102 votes
AGAINST	6 votes (Iran, Korea by proxy, Macau by proxy)
ABSTAINED	NONE

**The motion is approved by majority decision with 102 valid votes.**

**h. Appointment of the independent auditor for the auditing of the financial statements 2017**

The Treasurer illustrates the need to appoint the independent auditor for the audit of the financial statements of WAKO for the financial year 2017.

He explains that the cooperation with the company AudEx AG/SA has been good in the last years so the recommendation of the Board of Directors is to appoint the same auditor for the audit of the financial statements for the financial year 2017.

**Resolution:** Appointment of the independent auditor (AudEx AG/SA), address: Burgackerweg 25, CH-3047 Bremgarten Bern, Switzerland, for the audit of the financial statements 2017.

IN FAVOUR	ALL
AGAINST	NONE
ABSTAINED	NONE

**The motion is approved by unanimous decision with 108 valid votes.**

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## **i. Approval of the budget 2017**

The Treasurer illustrates to the Members the budget of WAKO for the year 2017 as per the document provided to the Members for this Meeting.

The recommendation of the Board of Directors is to approve the budget 2017 which is in any event a provisional budget.

**Resolution:** Approval of the budget 2017.

IN FAVOUR	ALL
AGAINST	NONE
ABSTAINED	NONE

**The motion is approved by unanimous decision with 108 valid votes.**

## **1. Approval of proposals of changes to the WAKO Statute**

The Chairman of the Meeting invites Francesca Falsoni to take the floor. Francesca, as Chairman of the WAKO Legal Committee, explains the entire process that was followed for the revision of WAKO Statutes.

About one year ago, the President of WAKO gave instructions to the Legal Committee to review the WAKO Statutes by taking into account - as documents of reference - the Olympic Charter and the Statutes of other IFs recognized by the IOC as well as the main points discussed during past Board of Directors' meetings. The Legal Committee prepared a revised version of the Statutes which contained relevant integrations and/or amendments with respect to the current version of the Statutes of WAKO, there including the changes on various points suggested by the IOC with its 2016 Note on WAKO's application for recognition.

The draft of the revised WAKO Statutes was submitted to the Board of Directors for review and discussion during the meeting held in Vienna on June 19, 2017. During such meeting, the Board of Directors discussed the proposed amendments and integrations of the draft Statutes and approved the substantial and structural changes made to the same as proposed by the Legal Committee and the President as well as new clauses and provisions to be inserted in the Statutes, deciding and voting democratically about them by a large majority.

Moreover, during the said meeting, the Board of Directors entrusted the Legal Committee to submit the draft of the Statutes to a Swiss lawyer in order to get his further review and

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verification on its full compliance with Swiss law and the Olympic Charter, this in view of sending a final draft of the revised Statutes to the Members for the relevant adoption during the next General Assembly of WAKO.

The Legal Committee sent the draft of the revised Statutes to Mr. Jean-Pierre Morand, Partner of the Swiss law firm Kellerhals Carrard, who worked on the same and provided a final draft of the Statutes to WAKO along with a letter where he confirmed that the draft of the revised Statutes was in substantial compliance with Swiss Law and the Olympic Charter.

Francesca further explains that, upon completion by Mr. Morand of the review of the Statutes, there was no time for another Board meeting to formally approve such draft of the Statutes; due to this, the draft of the Statutes was sent to all Members on August 9<sup>th</sup>, 2017 before the Board approved such draft.

She also reminds that WAKO Members had time – as provided by WAKO's Statutes - to submit democratically any possible proposal regarding the revised Statutes by September 9<sup>th</sup>, 2017, (Article 25, paragraphs 3 and 4, of the Statutes) as indicated in the letter sent by WAKO Administration to all Members on August 31<sup>st</sup>, 2017.

No proposals of changes and/or integration of the Statutes were received by WAKO Administration in compliance with the terms of the Statutes, apart from a proposal submitted by the Kickboxing Confederation of Brasil (CBKB) requesting to include the following proposals of amendment:

- **Article 6, paragraph 5:** to delete the word “and sanctioning”;
- **Article 32 paragraph 1, letter a):** to change the provision as follows “(...) To be entitled to be represented on the Board of Directors of WAKO, a Continental Federation must have at least 3 Full Members (...)”

Finally, Francesca informs that yesterday during the Board meeting held on the 9th November, the Board of Directors finally approved by a large majority the revised draft of the Statutes – as amended by the Swiss lawyer Mr. Morand and submitted to WAKO Members (as per **Exhibit 3** hereto) – along with the inclusion of the proposals received from Brasil; the Board also ratified the entire process of review and adoption of the new Statutes as conducted by the President and the Legal Committee there including the issuance of such draft to WAKO Members on August 9<sup>th</sup> 2017 by WAKO Administration for the relevant adoption during this General Assembly.

The Chairman of the Meeting invites the Assembly to express their voting right.



**Resolution:** Approval of the revised draft of the Statutes with the inclusion of the proposals of amendment received from Brasil.

IN FAVOUR	100 votes
AGAINST	NONE
ABSTAINED	8 Votes (Iran, Korea by proxy, Macau by proxy, Hong Kong by proxy)

**The motion is approved by majority decision with 100 valid votes.**

### **m. Admission for membership**

The Chairman informs the Members that there are no requests of new membership for this year.

**No motion on this item.**

### **n. Discussion of proposals submitted by the Members**

The Chairman of the Meeting makes notice that no proposals for additional items to be included on the Agenda were received, so accordingly it is given a short moment for an open discussion.

Leaders from South Africa, Italy, Great Britain, Sweden and Turkey take the floor for a short speech to remind and stress the importance to be united in this particular moment when we are waiting for an official response from the IOC about WAKO's application, they underline the great importance to put all internal rivalries apart in this special moment and act as a big family. Sweden openly thanks WAKO for the positive cooperation and inspiration.

Nothing else remains to be resolved upon with reference to the Agenda.

The Chairman of the Meeting reminds that we are in the middle of a World Championship and everybody has to go back to the sport hall, so accordingly he declares the General Assembly meeting officially closed at 11:00 am.



# WORLD ASSOCIATION OF KICKBOXING ORGANIZATIONS

## Exhibits:

- **Exhibit 1:** minutes of the last General Assembly of the 28<sup>th</sup> day of November 2016 in Loutraki (Greece).
- **Exhibit 2:** President's activity report 2017
- **Exhibit 3:** new Statutes of WAKO

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Chairman of the Meeting

Mr. Borislav Pelevic

Secretary of the Meeting

Mrs. Barbara Falsoni

The Scrutineers;

Mrs. Kate Kocizewska

Mr. Donato Milano

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